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Message Text

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14
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66611
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---------- 025837
R 172135Z DEC 73
FM SECSTATE WASHDC
TO USMISSION OECD PARIS

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FOLLOWING REPEAT STATE 243612 SENT ACTION LONDON,
DECEMBER 13TH:

QUOTE LIMITED OFFICIAL USE STATE 243612

E.O. 11652:
TAGS: ENRG
SUBJECT:EPSC SUPPLY AND DISTRIBUTION SUBCOMMITTEE
PRELIMINARY DATA.
FOR DEPUTY ASSISTANT SECRETARY KATZ
1. EPSC MET DEC 11 FOR REVIEW DATA COMPILED BY ITS SUPPLY
AND DISTRIBUTION SUBCOMMITTEE ON IMPACT ARAB CRUDE SUPPLY
DISRUPTIONS ON OIL SUPPLY AND DEMAND BALANCES FOR VARIOUS
AREAS OF WORLD DURING FIRST QUARTER 1974. FULL COMMITTEE
HAD PROBLEMS WITH DATA BECAUSE OF DOUBTS RE SOME OF
ASSUMPTIONS, ESPECIALLY ON MINIMAL REROUTING OF NON-ARAB
OIL, (P.2 TASK FORCE REPORT, KATZ HAS COPY); OF FACT
LIMITED NUMBER COMPANIES COVERED RESULTED IN LEAVING
OUT DATA ON 20 PERCENT CRUDE, 50 PERCENT PRODUCTS AND
70 PERCENT INVENTORIES; AND THEREFORE IMPACTS SHOWN ON
FOREIGN AREAS QUESTIONABLE AND SUBJECT MISINTERPRETATION.
THEREFORE, IT WAS AGREED ONLY 2.5 MILLION B/D US SHORTFALL
WOULD BE MADE PUBLIC WITH CLARIFYING COMMENTS THAT IT
DOES NOT TAKE INTO ACCOUNT 300,000 B/D OF DOD LOST
OVERSEAS PURCHASES AND WINTER SHORTAGE FUEL OIL ANTICIPATED
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PRIOR TO ARAB CUTS.

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2. LEIENDECKER OF EXXON AND HEAD OF TASK FORCE THAT PREPARED REPORT WILL ATTEND WANSINK'S MEETING WITH OIL COMPANY OFFICIALS IN PARIS DEC 14. HE WILL EXPLAIN METHODOLOGY AND ASSUMPTIONS, SHOWING WANSINK DATA IN

US (RAISED FROM 2.5 TO 2.8 MILLION B/D LOSS) AND FREE WORLD COLUMNS TABLE BOTTOM P.3 REPORT, WITH ONLY RANGES LOSS AS PERCENTAGE OIL DEMAND (NO OTHER FIGURES) FOR EUROPE 16-20 AND JAPAN 15-25. HE WILL INDICATE OECD OIL COMMITTEE HELP REQUIRED OBTAIN NECESSARY FOREIGN COMPANY AND GOVERNMENT DATA NECESSARY TO COMPUTE INDIVIDUAL COUNTRY SUPPLY AND DEMAND BALANCES.

3. KATZ REQUESTED TREAT DATA IN TASK FORCE REPORT AS CIRCUMSPECTLY AS WE HAVE JUST INDICATED IN HIS BILATERAL CONVERSATIONS IN EUROPE AND AT OECD OIL COMMITTEE MEETINGS.

4. SUPPLY AND DISTRIBUTION SUB-COMMITTEE HAS BEEN INSTRUCTED GO OVER ITS DATA TO TRACK DOWN ANY ERRORS, SEEK INFORMATION FROM WHICH TO COMPUTE COUNTRY TABLES, ANALYZE DATA IN TERMS POSSIBLE EMERGENCY OIL SHARING SCHEMES, AND SEE WHAT MORE CAN BE DONE RE INVENTORIES. REVISED REPORT DUE AROUND OR AFTER MID-JANUARY. RUSH

UNQUOTE RUSH

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